

Amendment No. 1 to SB2901

Watson
Signature of Sponsor

AMEND Senate Bill No. 2901

House Bill No. 2886*

by deleting the language "eighty-three million five hundred thousand dollars (\$83,500,000)" in Section 1 and substituting instead the language "five hundred eighty-three million five hundred thousand dollars (\$583,500,000)".

AND FURTHER AMEND by deleting the following language in Section 4:

(1) Department of Transportation in the amount of eighty-three million five hundred thousand dollars (\$83,500,000) and expended for the construction of highways and for the purpose of acquisition of equipment and sites, and erection, construction, and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments, and extraordinary repairs to existing structures, and repair, replacement, or rehabilitation of bridges.

(2) In its discretion the funding board is authorized to issue bonds in amounts not to exceed 2.5% of the amounts specified above in subdivision (1), the proceeds of which are to be allocated to such departments as determined by the funding board and expended for the purpose of funding discount and the costs of issuance.

and substituting instead the following:

(1) Department of Transportation in the amount of eighty-three million five hundred thousand dollars (\$83,500,000) and expended for the construction of highways and for the purpose of acquisition of equipment and sites, and erection, construction, and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments, and extraordinary repairs to existing structures, and repair, replacement, or rehabilitation of bridges.

(2) Department of Finance and Administration in the amount of five hundred million dollars (\$500,000,000) to provide funds for the purpose of making a grant to the Metropolitan Government of Nashville and Davidson County for the construction of a domed sports stadium.

(3) In its discretion the funding board is authorized to issue bonds in amounts not to exceed 2.5% of the amounts specified above in subdivisions (1) and (2), the proceeds of which are to be allocated to such departments as determined by the funding board and expended for the purpose of funding discount and the costs of issuance.